

City of Karratha
Statement of Financial Activity
For the Period Ending 31 May 2023

	Original Budget	Amended Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
Operating							
Revenues (Sources)							
Rates	48,462,680	49,570,612	49,570,612	49,399,485	-	(171,127)	↓
Fees and Charges	49,589,580	50,678,962	44,493,192	46,600,103	-	2,106,911	↑
Operating Grants, Subsidies and Contributions	17,340,943	16,626,740	14,361,026	12,323,940	-14%	(2,037,086)	↓
Interest Earned	2,499,083	3,055,663	2,817,803	3,325,783	18%	507,980	↑
All Other	855,117	1,558,752	1,496,526	1,906,397	27%	409,871	↑
	118,747,403	121,490,729	112,739,159	113,555,707		816,548	
Expenses (Applications)							
Employee Costs	(39,809,913)	(36,009,162)	(33,199,302)	(35,473,147)	-	(2,273,845)	↓
Materials and Contracts	(32,356,754)	(30,802,647)	(30,058,211)	(35,244,104)	17%	(5,185,893)	↓
Utilities (gas, electricity, water etc)	(6,141,090)	(6,241,282)	(5,659,055)	(5,851,142)	-	(192,087)	↓
Interest Expenses	(130,735)	(130,735)	(20,459)	(17,023)	-17%	-	
Depreciation	(21,597,922)	(29,835,963)	(27,381,954)	(27,040,066)	-	341,888	↑
Insurance Expenses	(2,741,850)	(2,706,232)	(2,705,032)	(2,586,420)	-	118,612	↑
Other Expenses	(11,964,323)	(2,276,408)	(1,841,952)	(1,765,055)	-	76,897	↑
	(114,742,587)	(108,002,429)	(100,865,965)	(107,976,957)		(7,114,428)	↓
NON OPERATING							
Revenue							
Non Operating Grants, Subsidies & Contributions	5,903,824	6,021,011	4,430,936	2,745,342	-38%	(1,685,594)	↓
Proceeds From Disposal of Assets	2,951,050	2,263,706	2,019,062	-	-100%	(2,019,062)	↓
Profit on Asset Disposal	864,000	162,000	232,000	52,523	-77%	(179,477)	↓
(Loss) on Asset Disposal	(56,000)	(56,000)	(56,000)	(38,879)	-31%	-	
Tsf From Infrastructure Reserve	37,440,666	9,383,628	7,388,715	26,216,715	255%	18,828,000	↑
Tsf From Partnership Reserve	3,322,504	3,305,253	-	-	-	-	
Tsf From Waste Management Reserve	-	-	-	2,974,754	-	2,974,754	↑
Tsf From Medical Services Assistance Package Reserve	169,780	135,000	-	-	-	-	
Tsf From Carry Forward Budget Reserve	1,946,879	1,946,879	-	-	-	-	
New Loans Raised	16,000,000	-	-	-	-	-	
Proceeds from Self-supporting loans	15,402	21,436	19,486	18,129	-	-	
	68,558,105	23,182,913	14,034,199	31,968,584	128%	17,918,621	
Expenses							
Purchase Of Assets - Land	(500,000)	(1,804,270)	(1,804,270)	(1,804,339)	-	-	
Purchase Of Assets - Artwork	(81,836)	(20,801)	(20,801)	-	-100%	-	
Purchase Of Assets - Buildings	(39,579,701)	(14,929,172)	(14,402,786)	(13,127,812)	-	1,274,974	↑
Purchase Of Assets - Equipment	(713,404)	(1,416,593)	(851,145)	(376,529)	-56%	474,616	↑
Purchase Of Assets - Furniture & Equipment	(859,100)	(881,230)	(853,730)	(106,839)	-87%	746,891	↑
Purchase Of Assets - Plant	(2,332,000)	(2,225,856)	(1,439,856)	(995,826)	-31%	444,030	↑
Purchase Of Assets - Infrastructure	(16,100,287)	(13,164,757)	(10,155,934)	(7,181,410)	-29%	2,974,524	↑
Purchase Land Held for Resale	(11,673)	(3,000)	(3,000)	(3,069)	-	-	
Repayment of Debentures	(16,853)	(16,853)	(16,853)	(21,183)	26%	-	
Advances to Community Groups	(1,700,000)	(1,700,000)	(1,400,000)	(900,000)	-36%	500,000	↑
Tsf To Aerodrome Reserve	(4,510,820)	(89,877)	(79,992)	-	-100%	79,992	↑
Tsf To Dampier Drainage Reserve	(10,311)	(10,311)	(283)	-	-100%	-	
Tsf To Workers Compensation Reserve	(11,133)	(11,133)	(10,135)	-	-100%	-	
Tsf To Infrastructure Reserve	(15,718,862)	(20,559,685)	(890,849)	-	-100%	890,849	↑
Tsf To Partnership Reserve	(9,626,201)	(4,206,784)	(3,672,701)	(3,500,000)	-	172,701	↑
Tsf To Waste Management Reserve	(691,463)	(473,072)	(430,199)	-	-100%	430,199	↑
Tsf To Mosquito Control Reserve	(282)	(282)	(257)	-	-100%	-	
Tsf To Employee Entitlements Reserve	(148,627)	(145,278)	(131,958)	-	-100%	131,958	↑
Tsf To Community Development Reserve	(12,625)	(12,625)	(11,494)	-	-100%	-	
Tsf To Medical Services Assistance Package Reserve	(6,716)	(6,716)	(6,500)	-	-100%	-	
Tsf To Carry Forward Budget Reserve	(1,946,879)	(1,946,879)	-	-	-	-	
Tsf To Economic Development Reserve	(37,531)	(37,531)	(34,167)	-	-100%	-	
Tsf To Public Open Space Reserve	(3,637)	(3,637)	(3,311)	-	-100%	-	
Interest Free Lease Principal	(152,829)	(152,829)	(141,688)	-	-100%	141,688	↑
	(94,772,771)	(63,819,171)	(36,361,909)	(28,017,007)	-23%	8,262,422	

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	Original Budget	Amended Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	
	\$	\$	\$	\$	%	\$	
Adjustment For Non Cash Items							
Depreciation	21,597,922	29,835,963	27,381,954	27,040,066	-	(341,888)	↓
(Profit) / Loss On Disposal Of Assets	(864,000)	(162,000)	(232,000)	(52,523)	-77%	179,477	↑
(Loss) on Asset Disposal	56,000	56,000	56,000	38,879	-31%	-	
	20,789,922	29,729,963	27,205,954	27,026,422	-	(179,532)	
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	124,258	124,258	124,258	124,258	-	-	
Unrestricted Surplus/(Deficit) B/Fwd 1 July	1,342,418	4,745,519	4,745,519	4,745,519	-	-	
Restricted PUPP Surplus/(Deficit) C/Fwd	-	-	-	-	-	-	
Surplus / (Deficit)	46,746	7,451,782	21,621,215	41,426,526		19,805,311	